

Consolidated Balance Sheet

31 March 2002

	Notes	2002 HK\$'000	2001 HK\$'000
NON-CURRENT ASSETS			
Fixed assets	14	7,705	3,452
CURRENT ASSETS			
Inventories	16	5,581	7,370
Trade and bills receivables	17	150,835	123,718
Prepayments, deposits and other receivables		1,608	10,941
Tax recoverable		803	–
Pledged time deposits	18	7,705	11,252
Cash and cash equivalents	19	35,060	6,486
		201,592	159,767
CURRENT LIABILITIES			
Trade and bills payables	20	71,816	44,411
Tax payable		19,108	16,553
Other payables and accruals		16,079	6,916
Interest-bearing bank borrowings	21	–	39,285
Finance lease payables	22	224	224
		107,227	107,389
NET CURRENT ASSETS		94,365	52,378
TOTAL ASSETS LESS CURRENT LIABILITIES		102,070	55,830
NON-CURRENT LIABILITIES			
Finance lease payables	22	313	537
Deferred tax	23	364	246
		677	783
		101,393	55,047
CAPITAL AND RESERVES			
Issued capital	24	20,000	200
Reserves	25	81,393	54,847
		101,393	55,047

Kwok Tat Kwong
Director

Liau Leong Pin
Director