

DIRECTORS PROFILE

DIRECTORS

Executive Directors

Mr. Chan Heng Fai, aged 57, is the Executive Chairman of the Company and is responsible for the Group's overall corporate policy. His experience and expertise are in the finance and banking sectors. Mr. Chan has been a director of Heng Fung Holdings Limited ("Heng Fung"), the Company's ultimate holding company since 1992. Prior to that, Mr. Chan was a director of a financial institution in the United States and several listed companies engaged in investment banking activities and property development in North America. Mr. Chan joined the Group in September 1997 and is the spouse of Ms. Chan Yoke Keow. Mr. Chan resigned as Managing Director of the Company with effect from July 19, 2002.

Mr. Liu Ming Hui, aged 39, was appointed a non-executive Director of the Company since April 2002 and is appointed as Managing Director of the Company with effect from July 19, 2002. Mr. Liu received his Master of Economics from Renmin University of China. Mr. Liu is the Managing Director of a data communication system company, which is principally engaged in the manufacture and sale of set-top financial pager and related central processor and the provision of related consultancy services in the PRC.

Ms. Chan Yoke Keow, aged 53. Ms. Chan was appointed as a director of Heng Fung in 1992 and is responsible for general administration and strategic planning of Heng Fung. Ms. Chan has over 20 years' experience in financial management and administration and is responsible for the financial management of the Group. She is a member of the Hong Kong Securities Institute. Ms. Chan joined the Group in September 1997 and is the spouse of Mr. Chan Heng Fai.

Ms. Chan Sook Jin, Mary-ann, aged 31, has been a director of the Company since September 1997. Ms. Chan is involved with the securities operations and the development of Marketing for the Group. Ms. Chan has previous experience with one of the leading banks in Hong Kong where she was involved in sales and marketing as well as relationship management for the Regional Securities office. Ms. Chan is the daughter of Mr. Chan Heng Fai and Ms. Chan Yoke Keow.

Non-Executive Directors

Mr. Li Xiaoyun, aged 46, is a non-executive Director of the Company since August 2001 and is appointed as Co-Chairman of the Company since April 2002. Mr. Li graduated from Beijing University in 1979 and has over 20 years experience in economic management. Mr. Li is the Chairman of Strait Travel Agency.

Mr. Xu Ying, aged 40, is a non-executive Director of the Company since August 2001. Mr. Xu graduated from the College of Agriculture in Shanghai with major in finance profession in 1983. Mr. Xu is the deputy Chairman of Strait Travel Agency.

Mr. Fong Kwok Jen, aged 53, is a solicitor practising in Singapore. Mr. Fong is a partner of a solicitors' firm in Singapore. Mr. Fong is also a non-executive director of Heng Fung and was appointed as a non-executive director of the Company in September 1997.

DIRECTORS PROFILE

DIRECTORS – *continued*

Non-Executive Directors – *continued*

Mr. Wooldridge Mark Dean, aged 34, is a regional manager of one of the leading banks in Hong Kong and is responsible for overall international system strategy development for securities processing. Mr. Wooldridge was appointed as a non-executive director of the Company in September 1997 and is the spouse of Ms. Chan Sook Jin, Mary-ann.

Mr. Chan Tong Wan (Tony), aged 27, began his career by working in two international companies as an investment banker specializing in Asian equity financial products. Subsequently, starting July 1999, Mr. Chan has been working for a finance and technology company in the United States as the Chief Operating Officer with a focus in its investment banking and merchant banking activities. Mr. Chan joined the Group as a non-executive director in January 2000 of the Company and is the son of Mr. Chan Heng Fai and Ms. Chan Yoke Keow.

Independent Non-executive Directors

Mr. Wong Dor Luk, Peter, aged 60, has over 30 years' experience in the fashion industry including distribution, sourcing, overseeing manufacturing and exporting to international clients in France, the United Kingdom, Germany and the United States. Mr. Wong was appointed as an independent non-executive director of the Company in September 1997.

Mr. Lee Ka Leung, Daniel, aged 43, is a Hong Kong certified public accountant admitted to practise in Hong Kong. He is a fellow of the Chartered Association of Certified Accountants and a fellow of the Hong Kong Society of Accountants. Mr. Lee is currently the managing partner of K.L. Lee & Partners C.P.A. Limited and KLL Associates CPA Limited. Mr. Lee was appointed as an independent non-executive director of the Company in September 1997.

Mr. Da Roza Joao Paulo, aged 51, has over 20 years' experience in human resources, China trade and real estates industry and was appointed as an independent non-executive director of the Company in August 1999.