

CONSOLIDATED INCOME STATEMENT

FOR THE YEAR ENDED MARCH 31, 2002

	NOTES	2002 <i>HK\$'000</i>	2001 <i>HK\$'000</i>
Turnover	4	4,827	4,169
Cost of sales		<u>(3,573)</u>	<u>(1,961)</u>
Gross profit		1,254	2,208
Other operating income	6	509	878
Distribution costs		(606)	(2,911)
Administrative expenses		(7,346)	(4,648)
Unrealised holding gain (loss) on investments in securities		6,736	(692)
Impairment loss recognised in respect of properties held for development		(6,900)	–
Deficit on revaluation of investment properties		<u>(1,030)</u>	<u>–</u>
Loss from operations	7	(7,383)	(5,165)
Finance costs	8	<u>–</u>	<u>(7)</u>
Loss before taxation		(7,383)	(5,172)
Taxation credit	11	<u>89</u>	<u>–</u>
Net loss for the year		<u><u>(7,294)</u></u>	<u><u>(5,172)</u></u>
Loss per share, basic and diluted	12	<u><u>2.25 cents</u></u>	<u><u>2.48 cents</u></u>