

CONSOLIDATED BALANCE SHEET

AT MARCH 31, 2002

	NOTES	2002 HK\$'000	2001 HK\$'000
Non-current Assets			
Investment properties	13	13,923	15,630
Property, plant and equipment	14	12,782	13,917
Properties held for development	15	36,200	43,100
		62,905	72,647
Current Assets			
Trade and other receivables	17	226	490
Investments in securities	18	33,700	359
Pledged bank deposits	29	–	1,051
Bank balances and cash		14,664	442
		48,590	2,342
Current Liabilities			
Trade and other payables	19	2,669	2,253
Amount due to ultimate holding company		1,049	1,581
Amount due to a fellow subsidiary		980	389
Taxation		346	346
		5,044	4,569
Net Current Assets (Liabilities)		43,546	(2,227)
		106,451	70,420
Capital and Reserves			
Share capital	20	110,753	125,985
Reserves	21	(4,302)	(55,565)
		106,451	70,420
		106,451	70,420

The financial statements on pages 23 to 55 were approved and authorised for issue by the Board of Directors on July 19, 2002 and are signed on its behalf by:

Chan Heng Fai
DIRECTOR

Chan Yoke Keow
DIRECTOR