

BALANCE SHEET

AT MARCH 31, 2002

	NOTES	2002 HK\$'000	2001 HK\$'000
Non-current Assets			
Interests in subsidiaries	16	<u>42,402</u>	<u>57,106</u>
Current Assets			
Investments in securities	18	31,900	–
Trade and other receivables		38	126
Bank balances and cash		<u>13,528</u>	<u>160</u>
		<u>45,466</u>	<u>286</u>
Current Liabilities			
Trade and other payables		1,730	1,148
Amount due to ultimate holding company		460	1,475
Amount due to a fellow subsidiary		<u>980</u>	<u>–</u>
		<u>3,170</u>	<u>2,623</u>
Net Current Assets (Liabilities)		<u>42,296</u>	<u>(2,337)</u>
		<u>84,698</u>	<u>54,769</u>
Capital and Reserves			
Share capital	20	110,753	125,985
Reserves	21	<u>(28,435)</u>	<u>(73,663)</u>
		82,318	52,322
Non-current Liabilities			
Amounts due to subsidiaries	22	<u>2,380</u>	<u>2,447</u>
		<u>84,698</u>	<u>54,769</u>

Chan Heng Fai
DIRECTOR

Chan Yoke Keow
DIRECTOR