

Consolidated Income Statement

For the year ended 31 March 2002

		2002 HK\$'000	2001 HK\$'000
	<i>Note</i>		
Turnover	3(i), 4(a)	28,620	13,818
Cost of sales		(23,675)	(11,830)
Gross profit		4,945	1,988
Other revenue	4(a)	947	3,885
Other income	4(b)	95	4,898
Distribution costs		(100)	(1,135)
Administrative expenses		(2,500)	(2,830)
Other operating expenses		(33,880)	(34,034)
Amortisation of intangible assets		(14,740)	(4,350)
Loss on disposal of other investments		(10,227)	(28,148)
Net realised and unrealised holding losses on other investments		–	(2,697)
Provisions for write-downs and impairments	4(d)	(12,601)	(15,794)
Loss from operations	4	(68,061)	(78,217)
Impairment loss on an associate		–	(3,891)
Finance costs	4(e)	(208)	(417)
Loss from ordinary activities before taxation		(68,269)	(82,525)
Taxation	7	–	–
Loss before minority interests		(68,269)	(82,525)
Minority interests		448	19
Net loss for the year	23	(67,821)	(82,506)
Loss per share			
Basic	9	(0.97) cents	(1.31) cents

All of the Group's operations are classed as continuing.

The only item of recognised gains and losses for the year is the net loss for the year.

The accompanying notes form an integral part of these financial statements.