

Consolidated Balance Sheet

At 31 March 2002

	<i>Note</i>	2002 HK\$'000	2001 <i>HK\$'000</i>
Non-current assets			
Intangible assets	11	50,454	43,332
Tangible fixed assets	12	54,018	68,909
		<u>104,472</u>	<u>112,241</u>
Current assets			
Inventories	15	2,583	1,347
Trade and other receivables	16	29,241	37,785
Amount due by an associate	14	–	2,865
Other investments	17	–	24,551
Cash and cash equivalents		1,404	1,384
		<u>33,228</u>	<u>67,932</u>
Less: Current liabilities			
Obligation under a hire-purchase contract	18	250	7
Trade and other payables	19	37,165	31,192
Unsecured loan	20	1,980	1,980
Amount due to a director	21	2,858	762
		<u>42,253</u>	<u>33,941</u>
Net current (liabilities)/assets		<u>(9,025)</u>	<u>33,991</u>
Total assets less current liabilities		<u>95,447</u>	<u>146,232</u>
Less: Non-current liabilities			
Obligation under a hire-purchase contract	18	229	–
Less: Minority interests		<u>18</u>	<u>11</u>
Net assets		<u>95,200</u>	<u>146,221</u>
Capital and reserves			
Share capital	22	74,639	62,639
Reserves	23	20,561	83,582
Shareholders' funds		<u>95,200</u>	<u>146,221</u>

Approved by the Board of Directors on 23 July 2002

Au Mei Ki, Maggie
Director

Lai Chiu Fan, Fanny
Director

The accompanying notes form an integral part of these financial statements.