

CONSOLIDATED BALANCE SHEET

31 March 2002

	Notes	2002 HK\$'000	2001 HK\$'000 (Restated)
NON-CURRENT ASSETS			
Fixed assets	14	466,419	415,300
Intangible assets	15	6,234	2,257
Interest in an associate	18	273	850
Long term investments	19	22,076	22,076
Non-current portion of loans receivable	20	2,617	1,219
Deposits for acquisition of fixed assets		15,035	28,254
		512,654	469,956
CURRENT ASSETS			
Inventories	21	183,857	262,492
Accounts receivable	22	80,533	89,486
Current portion of loans receivable	20	4,696	2,078
Prepayments, deposits and other receivables		4,247	4,218
Tax recoverable		5,464	3,963
Cash and bank balances		121,122	48,382
		399,919	410,619
CURRENT LIABILITIES			
Trust receipt loans	23	141,379	132,060
Accounts payable	24	207,834	284,967
Accrued liabilities and other payables		33,367	31,306
Current portion of finance lease payables	25	8,781	2,463
Current portion of long term bank loans	23	51,320	19,667
Tax payable		3,162	–
		445,843	470,463

	Notes	2002 HK\$'000	2001 HK\$'000 (Restated)
NET CURRENT LIABILITIES		<u>(45,924)</u>	<u>(59,844)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		466,730	410,112
NON-CURRENT LIABILITIES			
Non-current portion of finance lease payables	25	(14,130)	(2,765)
Non-current portion of long term bank loans	23	(62,347)	(19,000)
Deferred tax	10	<u>(9,608)</u>	<u>(10,600)</u>
		<u>(86,085)</u>	<u>(32,365)</u>
		380,645	377,747
CAPITAL AND RESERVES			
Issued capital	26	63,526	63,526
Reserves	27	313,943	311,045
Proposed final dividend	12	<u>3,176</u>	<u>3,176</u>
		380,645	377,747

LING Siu Man, Simon
Director

LIU Hoi Keung, Gary
Director