

CONSOLIDATED CASH FLOW STATEMENT

Year ended 31 March 2002

	Note	2002 HK\$'000	2001 HK\$'000
NET CASH INFLOW FROM OPERATING ACTIVITIES	28(a)	93,519	51,426
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest received		1,627	11,786
Interest paid		(13,715)	(21,109)
Interest element on finance lease rental payments		(436)	(709)
Dividends received		657	625
Dividends paid		(6,352)	(29,728)
Net cash outflow from returns on investments and servicing of finance		(18,219)	(39,135)
TAX			
Hong Kong profits tax paid		(853)	(9,733)
PRC taxes paid		–	–
Taxes paid		(853)	(9,733)
INVESTING ACTIVITIES			
Purchases of fixed assets		(69,302)	(127,196)
Proceeds from disposal of fixed assets		3,353	–
Acquisition of trademarks		–	(2,508)
Additions of deferred development costs		(5,073)	–
Acquisition of an associate		–	(850)
Acquisition of minority interests		–	(2)
Purchases of long term investments		–	(6,052)
Increase in loans receivable		(5,756)	(3,297)
Deposits paid for fixed assets		–	(28,254)
Net cash outflow from investing activities		(76,778)	(168,159)

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Year ended 31 March 2002

	<i>Note</i>	2002 <i>HK\$'000</i>	2001 <i>HK\$'000</i>
NET CASH OUTFLOW BEFORE FINANCING ACTIVITIES		(2,331)	(165,601)
FINANCING ACTIVITIES	<i>28(b)</i>		
Proceeds from issue of new shares		–	21,354
New bank loans		105,000	50,000
Repayment of bank loans		(30,000)	(11,333)
Capital element of finance lease rental payments		(9,239)	(7,724)
Net cash inflow from financing activities		<u>65,761</u>	<u>52,297</u>
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS		63,430	(113,304)
Cash and cash equivalents at beginning of year		(83,678)	30,321
Effect of foreign exchange rate changes, net		<u>(9)</u>	<u>(695)</u>
CASH AND CASH EQUIVALENTS AT END OF YEAR		<u>(20,257)</u>	<u>(83,678)</u>
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS			
Cash and bank balances		121,122	48,382
Trust receipt loans with maturity of less than three months		<u>(141,379)</u>	<u>(132,060)</u>
		<u>(20,257)</u>	<u>(83,678)</u>