

CONSOLIDATED BALANCE SHEET

At 31 March 2002
(Expressed in Hong Kong dollars)

19

	Note	2002 \$'000	2001 \$'000
Non-current assets			
Fixed assets	14(a)	397,156	720,707
Investment securities	16	—	75,150
		<u>397,156</u>	<u>795,857</u>
Current assets			
Trade and other receivables	17	1,064	4,175
Cash and cash equivalents	18	187	1,500
		<u>1,251</u>	<u>5,675</u>
Current liabilities			
Trade and other payables	19	(18,143)	(30,262)
Dividends payable		(286)	(290)
Bank loans and overdrafts, unsecured	20(a)	(11,107)	(11,130)
Obligations under finance leases	21	(91)	(90)
Other loans, unsecured	20(b)	(97,164)	—
Convertible bonds	22	(23,614)	(23,614)
		<u>(150,405)</u>	<u>(65,386)</u>
Net current liabilities		<u>(149,154)</u>	<u>(59,711)</u>
Total assets less current liabilities		<u>248,002</u>	<u>736,146</u>
Non-current liabilities			
Bank loans, unsecured	20(a)	—	(2,891)
Other loans, unsecured	20(b)	—	(220,255)
Obligations under finance leases	21	(32)	(155)
Convertible bonds	22	(49,631)	(631)
		<u>(49,663)</u>	<u>(223,932)</u>
NET ASSETS		<u>198,339</u>	<u>512,214</u>
CAPITAL AND RESERVES			
Share capital	23	124,383	503,753
Reserves	24(a)	73,956	8,461
		<u>198,339</u>	<u>512,214</u>

Approved and authorised for issue by the board of directors on 19 July 2002

Chan How Chung, Victor
Chairman

Lee Hwei Lin, Elizabeth
Director

The notes on pages 23 to 60 form part of these financial statements.