

BALANCE SHEET

At 31 March 2002

(Expressed in Hong Kong dollars)

	Note	2002 \$'000	2001 \$'000
Non-current assets			
Interests in subsidiaries	15	<u>398,104</u>	<u>1,054,093</u>
Current assets			
Cash and cash equivalents	18	<u>133</u>	<u>40</u>
		<u>133</u>	<u>40</u>
Current liabilities			
Trade and other payables	19	(8,256)	(7,698)
Dividends payable		(286)	(290)
Other loans, unsecured	20(b)	(97,164)	—
Convertible bonds	22	(23,614)	(23,614)
		<u>(129,320)</u>	<u>(31,602)</u>
Net current liabilities		<u>(129,187)</u>	<u>(31,562)</u>
Total assets less current liabilities		<u>268,917</u>	<u>1,022,531</u>
Non-current liabilities			
Other loans, unsecured	20(b)	—	(219,005)
Convertible bonds	22	(49,631)	(631)
		<u>(49,631)</u>	<u>(219,636)</u>
NET ASSETS		<u>219,286</u>	<u>802,895</u>
CAPITAL AND RESERVES			
Share capital	23	124,383	503,753
Reserves	24(b)	94,903	299,142
		<u>219,286</u>	<u>802,895</u>

Approved and authorised for issue by the board of directors on 19 July 2002

Chan How Chung, Victor
Chairman

Lee Hwei Lin, Elizabeth
Director

The notes on pages 23 to 60 form part of these financial statements.