

CONSOLIDATED INCOME STATEMENT

For the year ended March 31, 2002

	Notes	2002 HK\$'000	2001 HK\$'000
Turnover	5	58,310	130,936
Cost of properties sold and services rendered		(36,709)	(167,781)
Allowance for estimated loss on properties held for sale		(2,915)	(29,261)
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Gross profit (loss)		18,686	(66,106)
Other revenue		4,784	3,709
Interest income		856	228
Administrative expenses		(44,274)	(31,698)
Property expenses		(7,733)	(8,775)
Deficit arising from revaluation of investment properties		(61,020)	(51,586)
Impairment of goodwill	12	(25,675)	—
Impairment loss recognised in respect of deposits for acquisition of investments		—	(45,835)
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Loss from operations	6	(114,376)	(200,063)
Impairment loss recognised in respect of premium on acquisition of an associate		—	(17,581)
Gain on disposal of associates		—	4,796
Finance costs	7	(56,895)	(101,863)
Share of results of associates		(2,814)	(8,761)
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Loss before taxation		(174,085)	(323,472)
Taxation	9	(23)	—
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Loss before minority interests		(174,108)	(323,472)
Minority interests		—	152
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Net loss for the year		(174,108)	(323,320)
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Loss per share	10		
Basic and diluted		(8.2 cents)	(23.7 cents)
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