

BALANCE SHEETS

At March 31, 2002

	Notes	THE GROUP		THE COMPANY	
		2002 HK\$'000	2001 HK\$'000	2002 HK\$'000	2001 HK\$'000
Non-current assets					
Tangible fixed assets	11	296,563	278,634	—	—
Goodwill	12	—	—	—	—
Interests in subsidiaries	13	—	—	695,637	228,769
Interests in associates	14	9	2,823	—	—
Investments in securities	15	140,400	—	—	—
		436,972	281,457	695,637	228,769
Current assets					
Properties held for sale	16	65,000	104,000	—	—
Investments in securities	15	3,192	—	—	—
Trade and other receivables	17	5,598	7,585	11	222
Bank balances and cash		21,768	5,139	17,883	2,547
		95,558	116,724	17,894	2,769
Current liabilities					
Trade and other payables	18	8,832	160,790	2,465	3,158
Deposits received		7,293	6,991	—	—
Dividend payable		136	—	136	—
Taxation payable		68	—	—	—
Bank borrowings					
— due within one year	19	219,265	467,201	—	—
		235,594	634,982	2,601	3,158
Net current (liabilities) assets		(140,036)	(518,258)	15,293	(389)
		296,936	(236,801)	710,930	228,380

BALANCE SHEETS

At March 31, 2002

	Notes	THE GROUP		THE COMPANY	
		2002 HK\$'000	2001 HK\$'000	2002 HK\$'000	2001 HK\$'000
Capital and reserves					
Share capital	20	440,102	149,578	440,102	149,578
Reserves	22	(232,315)	(390,279)	(232,315)	(390,279)
		207,787	(240,701)	207,787	(240,701)
Non-current liabilities					
Bank borrowings					
— due after one year	19	48,936	—	—	—
Debentures	23	—	3,900	—	3,900
Amount due to a director	24	40,213	—	40,213	—
Amounts due to subsidiaries	25	—	—	462,930	465,181
		89,149	3,900	503,143	469,081
		296,936	(236,801)	710,930	228,380

The financial statements on pages 21 to 66 were approved and authorised for issue by the Board of Directors on July 25, 2002 and are signed on its behalf by:

Chu Yu Lin, David
Director

Chan King Hung
Director

