CONSOLIDATED STATEMENT OF RECOGNISED GAINS AND LOSSES

For the year ended March 31, 2002

Total recognised losses	(174,108)	(379,574)
Net loss for the year	(174,108)	(323,320)
not recognised in the income statement	_	(56,254)
Deficit arising from revaluation of investment properties		
	HK\$'000	HK\$'000
	2002	2001