

NOTICE IS HEREBY GIVEN that the Annual General Meeting of Dransfield Holdings Limited (the "Company") will be held at 3/F., No. 8 Queen's Road, Central, Hong Kong on 30 August 2002 at 10:30 a.m. for the following purposes:

1. To receive and consider the audited consolidated financial statements of the Company and its subsidiaries and the reports of the directors and auditors for the year ended 31 March 2002.
2. To re-elect retiring directors and to authorize the board of directors to fix the directors' remuneration.
3. To re-appoint auditors and authorize the board of directors to fix their remuneration.

By Order of the Board

Y S Kwok

Secretary

Hong Kong, 23 July 2002

Notes:

- (a) A member entitled to attend and vote at the meeting is entitled to appoint another person as his proxy to attend and vote instead of him. A proxy need not be a member of the Company.
- (b) The instrument appointing a proxy and the power of attorney or other authority, if any, under which it is signed, or a notarially certified copy of such power or authority, must be lodged with the Company's Branch Registrars Hong Kong, Tengis Limited, 4/F., Hutchison House, 10 Harcourt Road, Hong Kong not less than 48 hours before the time fixed for holding the meeting or at any adjournment thereof.
- (c) The annual report of the Company for the year 31 March 2002 also containing this notice will be dispatched to shareholders as soon as practicable.