

CONSOLIDATED INCOME STATEMENT

For the year ended 31 March 2002

	NOTES	2002	2001
		HK\$'000	HK\$'000
Turnover	5	62,811	212,530
Cost of sales		(45,661)	(189,826)
Gross profit		17,150	22,704
Other operating income		1,375	2,673
Selling expenses		(2,501)	(5,614)
Administrative expenses		(37,919)	(37,251)
Unrealised loss on investments in securities		(20,208)	–
Loss on disposal of investment properties		(12,823)	–
Revaluation decrease on investment properties		–	(2,500)
Impairment loss on property, plant and equipment		(35,954)	(48,520)
Loss on disposal of property, plant and equipment		(5,555)	(239)
Allowances for amount due from an investee		(7,644)	–
Loss from operations	7	(104,079)	(68,747)
Bank interest income		13	1,371
Interest on bank borrowings wholly repayable within five years		(10,601)	(13,501)
Gain on disposal/dilution of interest in a subsidiary		839	1,154
Loss on disposal/dilution of interest in an associate		(10,143)	(1,539)
Impairment loss on interest in a jointly controlled entity		–	(9,549)
Share of results of an associate		(464)	(26,000)
Share of results of a jointly controlled entity		(4,815)	(16,096)
Loss before taxation		(129,250)	(132,907)
Taxation	9	(131)	(1,330)
Loss before minority interest		(129,381)	(134,237)
Minority interest		89	2,716
Net loss for the year		(129,292)	(131,521)
Loss per share	10		
Basic and diluted		7.08 cents	7.42 cents