

CONSOLIDATED BALANCE SHEET

At 31 March 2002

	NOTES	2002	2001
		HK\$'000	HK\$'000
Non-current assets			
Investment properties	11	2,900	70,900
Property, plant and equipment	12	143,543	195,922
Interest in an associate	14	–	45,350
Interest in a jointly controlled entity	15	3,388	8,105
Loan to a minority shareholder	16	7,630	7,630
		157,461	327,907
Current assets			
Inventories	17	7,284	12,568
Trade and other receivables	18	6,721	18,838
Amount due from a minority shareholder		12,381	5,746
Investments in securities	19	6,394	–
Pledged bank deposits		–	8,799
Bank balances and cash		6,658	12,159
		39,438	58,110
Current liabilities			
Trade and other payables	20	45,647	39,982
Amounts due to related companies	21	6,069	5,505
Amounts due to directors	21	3,114	393
Amounts due to minority shareholders	21	1,868	1,868
Taxation payable		1,943	7,627
Bank borrowings – due within one year	22	74,091	117,969
		132,732	173,344
Net current liabilities		(93,294)	(115,234)
Total assets less current liabilities		64,167	212,673
Non-current liabilities			
Deferred taxation	26	–	300
Loan from a minority shareholder	27	7,630	7,630
Bank borrowings – due after one year	22	–	13,661
		7,630	21,591
		56,537	191,082

CONSOLIDATED BALANCE SHEET (CONTINUED)

At 31 March 2002

	NOTES	2002	2001
		HK\$'000	HK\$'000
Capital and reserves			
Share capital	23	183,065	182,515
Reserves	25	(134,299)	(6,172)
		48,766	176,343
Minority interests		7,771	14,739
		56,537	191,082

The financial statements on pages 24 to 65 were approved and authorised for issue by the Board of Directors on 23 July 2002 and are signed on its behalf by:

Robert Fung Hing Piu
Director

Andy Pang Kwong Wah
Director