

CONSOLIDATED CASH FLOW STATEMENT

For the year ended 31 March 2002

	NOTES	2002	2001
		HK\$'000	HK\$'000
NET CASH INFLOW FROM OPERATING ACTIVITIES	28	12,506	11,381
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest paid		(10,601)	(13,501)
Interest received		13	1,371
Dividends paid to minority interests		–	(9,571)
NET CASH OUTFLOW FROM RETURNS ON INVESTMENTS AND SERVICING OF FINANCE		(10,588)	(21,701)
TAXATION			
Hong Kong Profits Tax refunded (paid)		790	(31)
INVESTING ACTIVITIES			
Proceeds from disposal of investment properties		55,177	–
Decrease (increase) in pledged bank deposits		8,799	(561)
Proceeds from disposal of property, plant and equipment		6,514	115
Proceeds from disposal of interest in an associate		3,198	–
Proceeds from disposal of interest in a subsidiary	29	(14,992)	(1,888)
(Advance to) repayment from a minority shareholder		(6,635)	830
Purchase of property, plant and equipment		(6,323)	(8,795)
Capital contributions to a jointly controlled entity		–	(123)
Advances to an associate		–	(4,943)
NET CASH INFLOW (OUTFLOW) FROM INVESTING ACTIVITIES		45,738	(15,365)
NET CASH INFLOW (OUTFLOW) BEFORE FINANCING		48,446	(25,716)
FINANCING	30		
Repayment of bank loans		(57,800)	(20,865)
Advanced from directors		2,721	213
Advanced from related companies		564	7,046
Proceeds from issue of shares		550	19,450
Bank loans raised		–	13,661
Net proceeds from the placing of shares of a subsidiary		–	3,500
Repayment to minority shareholders of subsidiaries		–	(4,200)
Share issue of expenses paid		–	(511)
NET CASH (OUTFLOW) INFLOW FROM FINANCING		(53,965)	18,294

CONSOLIDATED CASH FLOW STATEMENT (CONTINUED)

For the year ended 31 March 2002

	NOTES	2002	2001
		HK\$'000	HK\$'000
DECREASE IN CASH AND CASH EQUIVALENTS		(5,519)	(7,422)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR		12,159	19,651
EFFECT OF FOREIGN EXCHANGE RATE CHANGES		18	(70)
CASH AND CASH EQUIVALENTS AT END OF THE YEAR		6,658	12,159
ANALYSIS OF THE BALANCES OF CASH AND CASH EQUIVALENTS, representing bank balances and cash		6,658	12,159