

Consolidated Cash Flow Statement

For the year ended 31 March 2002

	NOTES	2002 HK\$'000	2001 HK\$'000
NET CASH INFLOW FROM OPERATING ACTIVITIES	31	39,218	107,697
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest received		33,627	50,719
Interest paid		(3,976)	(991)
Dividend paid		(103,812)	–
Dividend paid to minority shareholders		(1,102)	(2,748)
NET CASH (OUTFLOW) INFLOW FROM RETURNS ON INVESTMENTS AND SERVICING OF FINANCE		(75,263)	46,980
TAXATION			
Hong Kong Profits Tax paid		(198)	(1,506)
People's Republic of China income tax paid		(2,059)	(3,289)
Other People's Republic of China tax paid		(6,968)	(6,025)
TAX PAID		(9,225)	(10,820)
INVESTING ACTIVITIES			
Purchase of property, plant and equipment		(144,532)	(134,344)
Investment in a jointly controlled entity		(21,028)	–
Loan to a jointly controlled entity		(21,028)	–
Purchase of investments in securities		(156,727)	(63,894)
Proceeds on disposal of investments in securities		41,442	–
Decrease in pledged deposits		3,053	2,300
NET CASH OUTFLOW FROM INVESTING ACTIVITIES		(298,820)	(195,938)
NET CASH OUTFLOW BEFORE FINANCING C/F		(344,090)	(52,081)

Consolidated Cash Flow Statement *(continued)*

For the year ended 31 March 2002

	NOTES	2002 HK\$'000	2001 HK\$'000
NET CASH OUTFLOW BEFORE FINANCING B/F		(344,090)	(52,081)
FINANCING	32		
Issue of shares for cash		9,273	1,138,500
Expenses incurred in connection with issuing of shares		–	(45,782)
Repayment of secured bank borrowings		(1,031)	(897)
Capital contributed by minority shareholders		959	–
NET CASH INFLOW FROM FINANCING		9,201	1,091,821
(DECREASE) INCREASE IN CASH AND CASH EQUIVALENTS		(334,889)	1,039,740
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR		1,468,664	429,125
EFFECT OF FOREIGN EXCHANGE RATE CHANGES		(450)	(201)
CASH AND CASH EQUIVALENTS AT END OF THE YEAR		1,133,325	1,468,664
ANALYSIS OF THE BALANCES OF CASH AND CASH EQUIVALENTS			
Bank balances and cash		1,138,319	1,479,827
Bank import loans		(4,994)	(11,163)
		1,133,325	1,468,664