



Consolidated Balance Sheet

31st March, 2002

	Notes	2002 HK\$'000	2001 HK\$'000 (restated)
ASSETS			
Non-current assets			
Intangible assets	16	34,888	–
Interest in an associate	19	2,745	–
Fixed assets	17	50,898	53,480
Investments in securities – investment securities	20	3,269	3,269
		91,800	56,749
Current assets			
Properties held for resale		12,832	11,122
Inventories – goods for resale (Note)		78,853	58,022
Investments in securities – other investments	21	27,999	29,137
Trade and other receivables, deposits and prepayments	22	24,553	17,875
Short-term bank deposits		45,194	51,875
Bank balances and cash		15,071	17,286
		204,502	185,317
LIABILITIES			
Current liabilities			
Trade and other payables and accrued charges	23	64,321	55,021
Taxation payable		6	–
		64,327	55,021
Net current assets		140,175	130,296
Total assets less current liabilities		231,975	187,045
Non-current liabilities			
Rental received in advance		2,009	2,223
Convertible notes	24	68,265	67,456
		70,274	69,679
MINORITY INTERESTS			
		2,549	–
NET ASSETS			
		159,152	117,366



Consolidated Balance Sheet (Continued)

31st March, 2002

	Notes	2002 HK\$'000	2001 HK\$'000 (restated)
CAPITAL AND RESERVES			
Share capital	26	333,719	291,719
Reserves	28	(174,567)	(174,353)
SHAREHOLDERS' FUNDS			
		<u>159,152</u>	<u>117,366</u>

Approved by the board of directors on 19th July, 2002.

On behalf of the board

Leung Chung Ping, Owen
Director

Sum Pui Ying, Adrian
Director

Note: At 31st March, 2002, the carrying amount of inventories that was carried at net realizable value amounted to HK\$35,494,000 (2001: HK\$22,342,000).

The notes on pages 27 to 65 form an integral part of these financial statements.