

CONSOLIDATED PROFIT AND LOSS ACCOUNT

For the year ended 31st March, 2002



	NOTE	2002 <i>HK\$'000</i>	2001 <i>HK\$'000</i>
Turnover	2	2,348,233	2,233,126
Cost of sales		<u>(1,369,745)</u>	<u>(1,268,330)</u>
Gross profit		978,488	964,796
Other income		29,153	7,090
Selling and distribution expenses		(736,729)	(667,405)
Administrative expenses		(171,366)	(155,647)
Other operating expenses		<u>(54,300)</u>	<u>(66,913)</u>
Operating profit		45,246	81,921
Finance costs		(4,437)	(3,203)
Share of profits less losses of associated companies		16,445	9,367
Non-operating items	3	<u>—</u>	<u>(9,558)</u>
Profit from ordinary activities before taxation	4	57,254	78,527
Taxation	7	<u>(11,010)</u>	<u>(12,088)</u>
Profit from ordinary activities after taxation		46,244	66,439
Minority interests		<u>(4,955)</u>	<u>(10,216)</u>
Profit attributable to shareholders	8	<u>41,289</u>	<u>56,223</u>
Earnings per share	10	<u>16.1 cents</u>	<u>21.9 cents</u>
Dividend per share — Interim dividend declared and paid		—	5 cents
— Final dividend proposed after the balance sheet date		<u>5 cents</u>	<u>—</u>
	9	<u>5 cents</u>	<u>5 cents</u>

The notes on pages 36 to 60 form part of these accounts.