

## BALANCE SHEETS

At 31st March, 2002

	NOTE	The Group		The Company	
		2002 <i>HK\$'000</i>	2001 <i>HK\$'000</i> <i>(restated)</i>	2002 <i>HK\$'000</i>	2001 <i>HK\$'000</i> <i>(restated)</i>
Fixed assets	12	<b>208,111</b>	218,354	—	—
Subsidiary companies	13	—	—	<b>1,052,381</b>	1,013,077
Associated companies	14	<b>179,605</b>	157,690	—	—
 Current assets					
Stocks	15	<b>616,351</b>	486,096	—	—
Debtors, deposits and prepayments	16	<b>256,902</b>	209,834	<b>166</b>	168
Other investments	17	<b>17,225</b>	15,308	—	—
Bills receivable		<b>2,769</b>	3,666	—	—
Tax recoverable		<b>6,824</b>	7,140	—	—
Cash and bank balances		<b>411,879</b>	437,410	<b>59</b>	44
		<b>1,311,950</b>	1,159,454	<b>225</b>	212
 Current liabilities					
Bank loans and overdrafts	18	<b>158,272</b>	15,703	—	—
Bills payable		<b>22,939</b>	27,253	—	—
Creditors and accruals	19	<b>409,734</b>	405,810	<b>698</b>	676
Taxation		<b>7,857</b>	14,148	<b>17</b>	—
		<b>598,802</b>	462,914	<b>715</b>	676
Net current assets/(liabilities)		<b>713,148</b>	696,540	<b>(490)</b>	(464)
		<b>1,100,864</b>	1,072,584	<b>1,051,891</b>	1,012,613
Share capital	20	<b>76,937</b>	76,937	<b>76,937</b>	76,937
Reserves	21	<b>1,010,847</b>	987,346	<b>974,954</b>	935,676
Shareholders' funds		<b>1,087,784</b>	1,064,283	<b>1,051,891</b>	1,012,613
Minority interests	22	<b>13,080</b>	8,301	—	—
		<b>1,100,864</b>	1,072,584	<b>1,051,891</b>	1,012,613

Approved and authorised for issue by the Board of Directors on 11th July, 2002



**Dickson Poon**  
*Group Executive Chairman*



**Raymond Lee**  
*Deputy Chairman and Executive Director*

The notes on pages 36 to 60 form part of these accounts.