

## Consolidated Income Statement

For The Year Ended 31 March 2002

	<i>Notes</i>	<b>2002</b> <b>HK\$'000</b>	2001 <i>HK\$'000</i>
Turnover	4	<b>69,306</b>	137,350
Direct operating costs		<b>(35,261)</b>	(83,760)
Cost of sales		<b>(19,278)</b>	(34,105)
		<b>14,767</b>	19,485
Other operating income	6	<b>1,053</b>	4,103
Administrative expenses		<b>(65,637)</b>	(68,739)
Other expenses	7	<b>(5,404)</b>	(15,310)
Loss from operations	8	<b>(55,221)</b>	(60,461)
Finance costs	10	—	(331)
Share of results of associates		<b>(5,144)</b>	(1,106)
Amortisation of goodwill		<b>(6,124)</b>	—
Impairment losses recognised in relation to an associate	11	—	(66,857)
Allowances for loan receivable from a joint venture partner of an associate		<b>(4,065)</b>	—
Loss on disposal of subsidiaries		<b>(225)</b>	(1,739)
Reserve realised upon expiry of warrants		<b>23,322</b>	—
Loss from ordinary activities before taxation		<b>(47,457)</b>	(130,494)
Taxation credit	13	<b>93</b>	—
Loss before minority interests		<b>(47,364)</b>	(130,494)
Minority interests		<b>176</b>	173
Net loss for the year	14	<b>(47,188)</b>	(130,321)
Loss per share	15		
— Basic		<b>(3.8 cents)</b>	(11.2 cents)