

## Proforma Combined Balance Sheet of Affiliated Companies

The Group had amounts due from and loans to certain affiliated companies in a total sum of HK\$1,087 million (before Group's provisions) and guarantees given to banks for facilities utilised of HK\$384 million totalling HK\$1,471 million as at 31st March 2002 which exceeds 25% of the Group's net assets. A proforma combined balance sheet of certain affiliated companies with major financial assistance from the Group and the Group's attributable interest in these affiliated companies are presented below:

	Proforma combined balance sheet 2002 HK\$'000	Group's attributable interest 2002 HK\$'000
Fixed assets	253	126
Investment properties	940,000	310,200
Jointly controlled entities	32,356	6,618
Properties held for / under development for sale	2,122,162	1,061,341
Current assets	40,138	16,904
Current liabilities	(92,010)	(71,072)
Long term bank and other loans	(829,550)	(383,589)
Minority interests	9,477	4,739
Shareholders' advances	(2,242,336)	(1,086,953)
	<b>(19,510)</b>	<b>(141,686)</b>