

CONSOLIDATED STATEMENT OF RECOGNISED GAINS AND LOSSES

For the year ended 31st March, 2002

	2002	2001
	HK\$	HK\$
Revaluation decrease on investment properties	–	(3,548,372)
Revaluation decrease on investments in unlisted securities	(239,520)	–
Exchange differences arising on translation of overseas subsidiaries	422,009	1,423,958
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Net gains (losses) not recognised in the income statement	182,489	(2,124,414)
Net loss for the year	(45,435,080)	(38,975,888)
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Total recognised losses	(45,252,591)	(41,100,302)