

Consolidated Balance Sheet

As at 31st March, 2002

| | Note | 2002 HK\$'000 | 2001 HK\$'000 |
|---------------------------------------|----------------|------------------|------------------|
| Fixed assets | 12 | <u>106,273</u> | <u>146,264</u> |
| Other non-current assets | 13 | <u>7,264</u> | <u>33</u> |
| Current assets | | | |
| Properties held for sale | 15 | — | 20,380 |
| Jointly controlled entities | 16 | 32,025 | 34,294 |
| Inventories | 17 | 2,084 | 3,128 |
| Trade and other receivables | 18 | 3,694 | 11,531 |
| Taxation recoverable | | 317 | 107 |
| Bank balances and cash | | 20,115 | 61,271 |
| | | <u>58,235</u> | <u>130,711</u> |
| Current liabilities | | | |
| Trade and other payables | 19 | 19,260 | 21,363 |
| Loan from a related company | 21 | 4,635 | 4,359 |
| Taxation payable | | 19 | 19 |
| Bank loans | 24 | 1,535 | 55,541 |
| | | <u>25,449</u> | <u>81,282</u> |
| Net current assets | | <u>32,786</u> | <u>49,429</u> |
| Total assets less current liabilities | | <u>146,323</u> | <u>195,726</u> |
| Financed by: | | | |
| Share capital | 22 | 30,593 | 30,593 |
| Reserves | 23 | 86,850 | 163,224 |
| Shareholders' funds | | 117,443 | 193,817 |
| Bank loans | 24 | 28,880 | 1,909 |
| | | <u>146,323</u> | <u>195,726</u> |
| On behalf of the Board | | | |
| Chen Xiao Ying | Cui Xun | | |
| Director | Director | | |