

CONSOLIDATED BALANCE SHEET

AT 31ST MARCH, 2002

	Notes	2002 HK\$	2001 HK\$
Non-current Assets			
Investment properties	11	4,260,000	4,720,000
Property, plant and equipment	12	168,181,404	171,802,874
Interests in associates	14	354,647,845	353,792,898
Investments in securities	15	182,033,945	182,101,545
Deposit for acquisition of additional interests in a subsidiary	16	–	3,500,000
		<u>709,123,194</u>	<u>715,917,317</u>
Current Assets			
Inventories	17	467,856	480,154
Debtors, deposits and prepayments	18	3,483,294	3,656,185
Amounts due from related companies	31	1,372,302	1,549,800
Investments in securities	15	1,357,364	714,739
Pledged bank deposits	32	2,136,010	2,283,911
Bank balances and cash		<u>121,524,344</u>	<u>598,483</u>
		<u>130,341,170</u>	<u>9,283,272</u>
Current Liabilities			
Creditors, accruals and other payables	19	6,393,411	5,393,787
Deposits received		521,145	1,578,833
Amount due to an associate	20	50,000,002	–
Amounts due to directors	21	136,882	106,882
Amount due to a related company	31	32,250	32,741
Amount due to a minority shareholder	22	4,549,455	4,000,504
Secured bank loans	23	58,481,128	584,066
Obligations under finance leases	24	197,460	95,456
Bank overdrafts - secured		–	4,101,108
		<u>120,311,733</u>	<u>15,893,377</u>
Net Current Assets (Liabilities)		<u>10,029,437</u>	<u>(6,610,105)</u>
		<u>719,152,631</u>	<u>709,307,212</u>

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AT 31ST MARCH, 2002

	Notes	2002 HK\$	2001 HK\$
Capital and Reserves			
Share capital	26	488,842,675	488,842,675
Reserves	27	<u>94,710,689</u>	<u>118,498,573</u>
		<u>583,553,364</u>	<u>607,341,248</u>
Minority Interests			
		<u>1,499,797</u>	<u>2,913,667</u>
Non-current Liabilities			
Secured bank loans	23	133,784,755	48,884,787
Obligations under finance leases	24	314,715	167,508
Amount due to an associate	20	<u>—</u>	<u>50,000,002</u>
		<u>134,099,470</u>	<u>99,052,297</u>
		<u>719,152,631</u>	<u>709,307,212</u>

The financial statements on pages 19 to 61 were approved and authorised for issue by the Board of Directors on 19th July, 2002 and are signed on its behalf by:

DEREK CHIU
DIRECTOR

DUNCAN CHIU
DIRECTOR