

CONSOLIDATED STATEMENT OF RECOGNISED GAINS AND LOSSES

FOR THE YEAR ENDED 31ST MARCH, 2002

	2002 HK\$	2001 HK\$
Exchange difference arising on translation of overseas operations not recognised in income statement	89,855	4,239
Share of exchange reserve in an associate	<u>1,466,458</u>	<u>3,171,818</u>
	1,556,313	3,176,057
Net loss for the year	<u>(25,344,197)</u>	<u>(18,340,844)</u>
Total recognised losses	<u>(23,787,884)</u>	<u>(15,164,787)</u>