

CONSOLIDATED CASH FLOW STATEMENT

FOR THE YEAR ENDED 31ST MARCH, 2002

	Notes	2002 HK\$	2001 HK\$
NET CASH OUTFLOW FROM OPERATING ACTIVITIES	28	<u>(9,081,386)</u>	<u>(6,519,914)</u>
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest paid		(4,868,409)	(3,973,735)
Interest on obligations under finance leases paid		<u>(41,770)</u>	<u>(25,011)</u>
NET CASH OUTFLOW FROM RETURNS ON INVESTMENTS AND SERVICING OF FINANCE		<u>(4,910,179)</u>	<u>(3,998,746)</u>
INVESTING ACTIVITIES			
Purchase of property, plant and equipment		(4,232,384)	(2,158,451)
Decrease in pledged bank deposits		147,901	1,571,026
Proceeds from disposal of property, plant and equipment		<u>128,000</u>	<u>70,416</u>
NET CASH OUTFLOW FROM INVESTING ACTIVITIES		<u>(3,956,483)</u>	<u>(517,009)</u>
NET CASH OUTFLOW BEFORE FINANCING		<u>(17,948,048)</u>	<u>(11,035,669)</u>
FINANCING	29		
Repayment of obligations under finance leases		(220,789)	(87,453)
Repayment of bank loans		(2,202,970)	(463,811)
Advance from a minority shareholder		548,951	515,518
New bank loan raised		<u>145,000,000</u>	<u>—</u>
NET CASH INFLOW (OUTFLOW) FROM FINANCING		<u>143,125,192</u>	<u>(35,746)</u>



CONSOLIDATE CASH FLOW STATEMENT

FOR THE YEAR ENDED 31ST MARCH, 2002

Notes	2002 HK\$	2001 HK\$
INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	125,177,144	(11,071,415)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR	(3,502,625)	7,562,511
EFFECT OF FOREIGN EXCHANGE RATE CHANGES	<u>(150,175)</u>	<u>6,279</u>
CASH AND CASH EQUIVALENTS AT END OF THE YEAR	<u>121,524,344</u>	<u>(3,502,625)</u>
ANALYSIS OF THE BALANCE OF CASH AND CASH EQUIVALENTS		
Bank balances and cash	121,524,344	598,483
Bank overdrafts – secured	<u>–</u>	<u>(4,101,108)</u>
	<u>121,524,344</u>	<u>(3,502,625)</u>