

APPENDIX II FINANCIAL SUMMARY

RESULTS

	For the year ended 31st March,				
	1998	1999	2000	2001	2002
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
Turnover	<u>49,725</u>	<u>37,240</u>	<u>36,486</u>	<u>27,703</u>	<u>23,689</u>
Profit (loss) from operations	4,850	(1,676)	(5,379)	(11,972)	(20,934)
Finance costs	(1,752)	(6,224)	(5,620)	(3,999)	(4,910)
Share of results of associates	<u>(5,594)</u>	<u>(2,211)</u>	<u>409</u>	<u>(3,401)</u>	<u>(957)</u>
Profit (loss) before taxation	(2,496)	(10,111)	(10,590)	(19,372)	(26,801)
Taxation	<u>(268)</u>	<u>464</u>	<u>95</u>	<u>-</u>	<u>-</u>
Profit (loss) from minority interests	(2,764)	(9,647)	(10,495)	(19,372)	(26,801)
Minority interests	<u>3,423</u>	<u>807</u>	<u>(263)</u>	<u>1,031</u>	<u>1,457</u>
Net profit (loss) for the year	<u>659</u>	<u>(8,840)</u>	<u>(10,758)</u>	<u>(18,341)</u>	<u>(25,344)</u>

ASSETS AND LIABILITIES

	At 31st March,				
	1998	1999	2000	2001	2002
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
Total assets	712,438	748,246	736,992	725,200	839,464
Total liabilities	(67,796)	(109,828)	(110,543)	(114,945)	(254,411)
Minority interests	<u>(4,552)</u>	<u>(3,740)</u>	<u>(3,942)</u>	<u>(2,914)</u>	<u>(1,500)</u>
Shareholders' funds	<u>640,090</u>	<u>634,678</u>	<u>622,507</u>	<u>607,341</u>	<u>583,553</u>

Note: The financial summary of the each of the two years ended 31st March, 1998 and 1999 had been restated to reflect the effect of the prior year adjustments to the financial statements.