

BALANCE SHEET

AT 31ST MARCH, 2002

	<i>Notes</i>	2002 <i>HK\$'000</i>	2001 <i>HK\$'000</i>
Non-current assets			
Interests in subsidiaries	15	<u>2,012,030</u>	<u>2,351,035</u>
Current assets			
Other receivables		275	238
Amount due from an associate		–	7,290
Convertible note receivable from an associate	16	–	385,900
Bank deposits		81,316	15,351
Bank balances and cash		<u>39</u>	<u>2,327</u>
		<u>81,630</u>	<u>411,106</u>
Current liabilities			
Trade and other payables		18,090	21,332
Convertible notes	23	577,635	–
Bank overdrafts	24	–	4,949
Other loan	25	<u>17,317</u>	<u>17,317</u>
		<u>613,042</u>	<u>43,598</u>
Net current (liabilities) assets		<u>(531,412)</u>	<u>367,508</u>
		<u>1,480,618</u>	<u>2,718,543</u>
Capital and reserves			
Share capital			
Ordinary shares	26	63,096	52,596
Compulsorily convertible cumulative preference shares	26	<u>26,798</u>	<u>26,798</u>
		89,894	79,394
Reserves	28	<u>1,390,724</u>	<u>2,064,628</u>
		1,480,618	2,144,022
Non-current liabilities			
Convertible notes	23	<u>–</u>	<u>574,521</u>
		<u>1,480,618</u>	<u>2,718,543</u>

Chau Mei Wah, Rosanna
Managing Director

Chan Fut Yan
Director