

CONSOLIDATED BALANCE SHEET

At 31st March, 2002
(Expressed in Hong Kong dollars)

	<i>Note</i>	2002		2001	
		\$'000	\$'000	\$'000	restated
				\$'000	\$'000
NON-CURRENT ASSETS					
Fixed assets	<i>13</i>		372,940		358,840
CURRENT ASSETS					
Inventories	<i>15</i>	85,496		80,942	
Trade debtors, prepayments and deposits	<i>16</i>	94,940		102,640	
Cash and cash equivalents	<i>17</i>	31,537		30,380	
			211,973	213,962	
CURRENT LIABILITIES					
Bank loans and overdrafts					
- secured	<i>18</i>	89,219		84,854	
- unsecured	<i>18</i>	56,235		40,383	
Obligations under finance leases	<i>19</i>	4,320		5,100	
Trade creditors and accrued charges	<i>20</i>	63,783		78,502	
Bills payable	<i>21</i>	31,214		40,628	
Taxation	<i>5(b)</i>	1,765		1,398	
			246,536	250,865	
NET CURRENT LIABILITIES			(34,563)		(36,903)
TOTAL ASSETS LESS					
CURRENT LIABILITIES			338,377		321,937
NON-CURRENT LIABILITIES					
Bank loans					
- secured	<i>18</i>	61,744		52,975	
- unsecured	<i>18</i>	10,167		4,167	
Obligations under finance leases	<i>19</i>	7,139		7,973	
			(79,050)		(65,115)
NET ASSETS			259,327		256,822

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			\$'000
CAPITAL AND RESERVES			
Share capital	<i>23</i>	22,253	22,253
Reserves	<i>24(a)</i>	237,074	234,569
		259,327	256,822

Approved and authorised for issue by the Board of Directors on 19th July, 2002

So Chau Yim Ping
Chairman and Managing Director

Cheong So Ka Wai, Patsy
Executive Director

The notes on pages 25 to 52 form part of these financial statements.