

Consolidated Income Statement

For the year ended 31 March 2002

	Notes	1 April 2001 to 31 March 2002 HK\$'000	1 January 2000 to 31 March 2001 HK\$'000
Turnover	3	215,338	675,396
Cost of sales		(199,951)	(747,553)
Gross profit/(loss)		15,387	(72,157)
Other revenue	4(b)	16,997	1,079
Gain on deemed partial disposal of a subsidiary	4(c)	20,000	–
Engineering expenses		(10,607)	(45,944)
Administrative expenses		(37,197)	(91,298)
Other operating expenses		(24,352)	(396,864)
Operating loss	4(a)	(19,772)	(605,184)
Finance costs	4(d)	(17,304)	(22,617)
Liabilities waived by unsecured creditors	5	89,779	–
Share of losses of			
- a joint venture		–	(1,635)
- an associate		(403)	(572)
Profit/(Loss) before taxation		52,300	(630,008)
Taxation	6	(148)	(453)
Profit/(Loss) after taxation		52,152	(630,461)
Minority interests		–	2,000
Profit/(Loss) attributable to shareholders	7,30	52,152	(628,461)
Basic earnings/(loss) per share	8	0.23 cents	(18.41) cents