

## Balance Sheet

As at 31 March 2002

|  | Notes | 2002<br>HK\$'000 | 2001<br>HK\$'000 |
|--|-------|------------------|------------------|
| <b>ASSETS AND LIABILITIES</b>                |       |                  |                  |
| <b>Non-current assets</b>                    |       |                  |                  |
| Interest in subsidiaries                     | 14    | 2,644,578        | 96,634           |
| Interest in an associate                     | 15    | –                | 81               |
|  |       | <u>2,644,578</u> | <u>96,715</u>    |
| <b>Current assets</b>                        |       |                  |                  |
| Other receivables and deposits               |       | 377              | 525              |
| Cash at banks and in hand                    |       | 3,081            | 14               |
|  |       | <u>3,458</u>     | <u>539</u>       |
| <b>Current liabilities</b>                   |       |                  |                  |
| Amount due to ultimate holding company       | 23    | 32,855           | 6,097            |
| Amount due to a fellow subsidiary            | 24    | 24,018           | –                |
| Other payables                               |       | 7,949            | 1,012            |
| Bank loans (secured)                         | 25    | 2,800            | 985              |
| Convertible notes                            | 26    | 210,000          | –                |
|  |       | <u>277,622</u>   | <u>8,094</u>     |
| <b>Net current liabilities</b>               |       | <b>(274,164)</b> | <b>(7,555)</b>   |
| <b>Total assets less current liabilities</b> |       | <b>2,370,414</b> | <b>89,160</b>    |
| <b>CAPITAL AND RESERVES</b>                  |       |                  |                  |
| Share capital                                | 29    | 2,993,180        | 663,052          |
| Reserves                                     | 30    | (622,766)        | (573,892)        |
| <b>Shareholders' funds</b>                   |       | <b>2,370,414</b> | <b>89,160</b>    |

Yu Pun Hoi  
Director

Zhang Hong Ren  
Director