



Consolidated Cash Flow Statement

Year ended 31 March 2002

	Notes	2002 HK\$'000	2001 HK\$'000
NET CASH INFLOW FROM OPERATING ACTIVITIES	25(a)	22,699	40,065
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest received		25	31
Interest paid		(5,845)	(10,040)
Interest element of finance lease payments		(1,112)	(207)
Dividends paid		(3,718)	(3,718)
Net cash outflow from returns on investments and servicing of finance		(10,650)	(13,934)
TAX			
Hong Kong profits tax refunded/(paid)		196	(196)
Overseas taxes paid		(1,607)	(662)
Taxes paid		(1,411)	(858)
INVESTING ACTIVITIES			
Purchases of fixed assets		(18,386)	(10,522)
Proceeds from disposal of fixed assets		18	7
Increase in pledged fixed deposits		(3,000)	–
Net cash outflow from investing activities		(21,368)	(10,515)
NET CASH INFLOW/(OUTFLOW) BEFORE FINANCING ACTIVITIES		(10,730)	14,758
FINANCING ACTIVITIES	25(b)		
New bank loans and other loans		24,966	21,294
New finance leases		13,512	952
Repayment of bank loans and other loans		(14,328)	(39,424)
Capital element of finance lease payments		(5,532)	(1,907)
Proceeds from new issue of shares		8	8
Repurchase of shares		–	(532)
Net cash inflow/(outflow) from financing activities		18,626	(19,609)
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS		7,896	(4,851)
Cash and cash equivalents at beginning of year		(23,604)	(18,905)
Foreign exchange adjustments		(534)	152
CASH AND CASH EQUIVALENTS AT END OF YEAR		(16,242)	(23,604)



Consolidated Cash Flow Statement (continued)

Year ended 31 March 2002

	Notes	2002 HK\$'000	2001 HK\$'000
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS			
Cash and bank balances		5,678	6,762
Bank overdrafts		(13,464)	(9,637)
Trust receipt loans with maturities at inception of less than three months		(8,456)	(20,729)
		<u>(16,242)</u>	<u>(23,604)</u>