

DIRECTORS' AND SENIOR MANAGEMENT'S BIOGRAPHIES

EXECUTIVE DIRECTORS

Mr. LIANG Jin You, aged 45, the Chairman and Managing Director of the Company, is responsible for the Group's overall strategic planning and policy making. He has more than 19 years of experience in trading, industrial management and in the real estate business in Hong Kong and the PRC. He joined the Group in 1998. He is a brother of Mr. LEUNG Kin Yau and the husband of Ms. LI Kwo Yuk.

Ms. LI Kwo Yuk, aged 40, is the Deputy Chairman of the Company, is responsible for overseeing the purchasing department. Ms. LI joined the Group on 1 January 2000 and has more than 16 years' of experience in accounting, trading and administration. She is the wife of Mr. LIANG Jin You.

Mr. LEUNG Kin Yau, aged 38, is responsible for the Group's clock marketing function and trading business. He has more than 13 years of experience in the trading of industrial materials and consumer products between Hong Kong and the PRC. Since 7 January 2002, he was appointed as the Marketing President of the Group to oversee the corporate marketing strategies and manage our local and overseas marketing teams. He joined the Group in 1998 and he is a brother of Mr. LIANG Jin You.

Mr. OU Jian Sheng, aged 39, is the General Manger of Artfield Industries (Shenzhen) Ltd. ("AIS"), a wholly-owned subsidiary of the Company in the PRC. He is responsible for the overall management of AIS. He has a bachelor's degree in mechanical design and is a qualified mechanical engineer. He was employed in 廣州電器科學研究所 (Guangzhou Electrical Appliance Science Research Centre) of 中國機械工業部 (the Mechanical Engineering Industrial Department) and was the factory director of 廣東佛山電風扇總廠 (Guangdong Foshan Electrical Fan General Factory). He joined the Group in August 1999.

Mr. DENG Ju Neng, aged 47, the Managing Director of Ultra Good Electroplating Surface Finishing (Shenzhen) Co., Ltd., a subsidiary of the Company in the PRC, is responsible for the subsidiary's day-to-day operations and overall manufacturing activities. He has more than 19 years of experience in trade, corporate management and real estate development. He joined the Group in 1998.

NON-EXECUTIVE DIRECTOR

Mr. LO Wah Wai, aged 39, has been appointed as a Non-executive Director of the Company since 15 May 2001. He holds a bachelor's degree in business administration from the Chinese University of Hong Kong and is an associate member of the Hong Kong Society of Accountants. Prior to joining the Group in 1998, he worked and held senior positions in both an international accounting firm and an investment bank where he accumulated extensive experience in statutory accounting, corporate finance and strategic investment. He is currently the Chairman and an executive director of B M Intelligence International Limited, a company listed on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited. It is principally engaged in the provision of business, accounting and corporate development advisory services to companies in Hong Kong and the PRC.

INDEPENDENT NON-EXECUTIVE DIRECTORS

Mr. LO Ming Chi, Charles, aged 52, JP, is a member of the Australian Society of Certified Practising Accountants and the Securities Institute of Australia. He is a director of Tak Sing Alliance Holdings Ltd., Hung Fung Group Holdings Limited and New Century Group Hong Kong Limited, all of which are listed on The Stock Exchange of Hong Kong Limited. He has more than 23 years of experience in financial and investment services in Australia, Hong Kong and other Asian countries. He was appointed as an Independent Non-executive Director of the Company in 1998.

INDEPENDENT NON-EXECUTIVE DIRECTORS (Cont'd)

Mr. CHEUNG Doi Shu, aged 40, is a qualified solicitor in the Australian Capital Territory, Hong Kong, Singapore and England and Wales. He holds a bachelor's and a master's degree in law from the University of London, the United Kingdom. He is the senior partner of D.S. Cheung & Co., whose practice includes securities, corporate finance, China investments and international banking and finance. He is a director of Denway Motors Limited, TPV Holdings Limited, GZI Transport Limited and Prosper eVision Limited, all of which are listed on The Stock Exchange of Hong Kong Limited. He was appointed as an Independent Non-executive Director of the Company in 1998.

SENIOR MANAGEMENT STAFF

Mr. CHAN Tak Wing, aged 43, the Group Financial Controller and Company Secretary, is responsible for the Group's financial, accounting and company secretarial functions. He is an associate of the Institute of Chartered Secretaries and Administrators, and the Association of Cost and Executive Accountants, and is a fellow of the Association of Taxation and Management Accountants in Australia. He joined the Group on 14 August 1995 and has more than 19 years of experience in accounting and finance.

Ms. TSE Fung Sang, aged 61, an Executive Director of Ultra Good Electroplating Limited, a subsidiary of the Company in Hong Kong, is responsible for the overall management and operations of this subsidiary. She joined the Group on 9 May 1991 and has more than 36 years of experience in the electroplating business.

Mr. Paul TURNAGE, aged 51, joined the Group on 18 May 2001, is the Managing Director of Ferdinand International (Marketing) Limited, a wholly-owned subsidiary of the Company in the United Kingdom. He is responsible for the Group's overall business and operations in the United Kingdom. Since 1987, he was the Managing Director of Kundo Staiger UK Limited, a wholly-owned subsidiary of Kundo Staiger GmbH, which was one of Europe's largest clock producers. He has been in the clock industry for 23 years and has extensive knowledge of the European and Far Eastern clock industry.

Mr. Werner JASER, aged 62, is the Sales Manager of Wehrle Uhrenfabrik GmbH, a wholly-owned subsidiary of the Company in Germany. He is responsible for the Group's overall business in major countries of Europe and Middle East. Mr. JASER received substantial training in marketing and sales and has held senior positions in certain wrist watches and clocks companies in the United Kingdom, France, Austria and Switzerland. Before joining the Group in April 2001, he ran his own clock business for more than 10 years. He has more than 31 years of experience in the clock industry.

Mr. Ron KRISHER, aged 45, is the President of Right Time Group Inc., a wholly-owned subsidiary of the Company in the United States. Mr. KRISHER graduated from the Rochester Institute of Technology (New York) and holds a degree in Business Administration with major in Marketing. He is responsible for the Group's overall business in the Americas. Prior to joining the Group, he was the Director of Sales of General Time Corporation, which was the largest clock manufacturer and reseller in the United States. Before that, he also held succeeding more responsible positions with both Milton Bradley Company and Hunt Corporation. He joined the Group in September 2001 and has over 24 years of experiences in sales and marketing of consumer products via different distribution channels.

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SENIOR MANAGEMENT STAFF *(Cont'd)*

Mr. LEE Wai Lung, aged 26, the Chief Accountant, is responsible for the Group's accounting function. Mr. LEE is a graduate of Hong Kong Baptist University in Accountancy. He is presently a member of Hong Kong Society of Accountants and the Chartered Association of Certified Accountants. He has over 4 years experience in auditing, finance and accounting. He joined the Group in August 2001.

Mr. LI Hung Tak, aged 42, is the Plant Superintendent of the Group's factory at Shenzhen. He joined the Group in August 1990 and has more than 16 years of experience in production planning and management.