

# CONSOLIDATED BALANCE SHEET

31 March 2002

	Notes	2002 HK\$'000	2001 HK\$'000
<b>NON-CURRENT ASSETS</b>			
Fixed assets	12	112,717	102,159
Interest in an associate	14	–	–
Interest in a jointly-controlled entity	15	527	(80)
Intangible assets	16	162	253
		<u>113,406</u>	<u>102,332</u>
<b>CURRENT ASSETS</b>			
Investments held for disposal	17	–	2,780
Inventories	18	74,596	68,583
Accounts and bills receivable	19	53,145	45,770
Prepayments, deposits and other receivables		8,434	8,477
Pledged bank deposits	23	2,540	5,400
Cash and bank balances		9,729	20,024
		<u>148,444</u>	<u>151,034</u>
<b>CURRENT LIABILITIES</b>			
Accounts and bills payable	20	8,887	6,378
Tax payable		105	1,128
Accrued liabilities and other payables		9,933	11,664
Interest-bearing bank borrowings	21, 23	27,830	23,025
Finance lease payables	22	489	754
		<u>47,244</u>	<u>42,949</u>
<b>NET CURRENT ASSETS</b>		<u>101,200</u>	<u>108,085</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>214,606</u>	<u>210,417</u>
<b>NON-CURRENT LIABILITIES</b>			
Interest-bearing bank borrowings	21, 23	9,008	187
Finance lease payables	22	155	562
Deferred tax	24	–	1,771
		<u>9,163</u>	<u>2,520</u>
<b>MINORITY INTERESTS</b>		<u>6,179</u>	<u>5,737</u>
		<u>199,264</u>	<u>202,160</u>
<b>CAPITAL AND RESERVES</b>			
Issued capital	25	24,281	24,281
Reserves	26	174,983	177,879
		<u>199,264</u>	<u>202,160</u>

LIANG Jin You  
Director

LI Kwo Yuk  
Director