

Consolidated Cash Flow Statement

For the year ended 31st March 2002

	Note	2002 HK\$'000	2001 HK\$'000
Net cash inflow from operating activities	24(a)	<u>452,757</u>	<u>142,446</u>
Returns on investments and servicing of finance			
Interest received		8,823	5,177
Interest paid		(35,647)	(84,051)
Dividends received from an associated company		–	1,979
Dividends received from quoted investments		2,145	253
Dividends paid		(3)	(12,786)
		<u> </u>	<u> </u>
Net cash outflow from returns on investments and servicing of finance		<u>(24,682)</u>	<u>(89,428)</u>
Taxation			
Hong Kong profits tax refunded		2	24
Overseas tax paid		–	(377)
		<u> </u>	<u> </u>
Total tax refunded/(paid)		<u>2</u>	<u>(353)</u>
Investing activities			
Purchase of fixed assets, properties held for/ under development and long term investments		(11,815)	(125,344)
Purchase of subsidiaries, net of cash and cash equivalents acquired		–	(670)
Proceeds from disposal of interests in subsidiaries	24(b)	291,748	29,400
Decrease in investments in associated companies		–	57,224
Net amounts repaid from/(advanced to) associated companies		100,389	(78,949)
Proceeds from capital repayment of long term investments		1,035	–
Proceeds from disposal of fixed assets		1,885	1,900
		<u> </u>	<u> </u>
Net cash inflow/(outflow) from investing activities		<u>383,242</u>	<u>(116,439)</u>
Net cash inflow/(outflow) before financing		<u>811,319</u>	<u>(63,774)</u>

Consolidated Cash Flow Statement – continued

For the year ended 31st March 2002

	Note	2002 HK\$'000	2001 HK\$'000
Financing			
Bank loans raised	24(c)	248,000	112,248
Repayment of bank loans	24(c)	(329,962)	(124,580)
Decrease in bank deposits pledged for banking facilities	24(c)	–	56,225
(Repayment of loans)/contributions from minority shareholders	24(c)	(125,550)	26,414
Net cash (outflow)/inflow from financing		(207,512)	70,307
Increase in cash and cash equivalents		603,807	6,533
Cash and cash equivalents at the beginning of the year		107,862	105,154
Effect of foreign exchange rate changes		(3,800)	(3,825)
Cash and cash equivalent at the end of the year		707,869	107,862
Analysis of the balances of cash and cash equivalents:			
Cash and bank balances		704,022	59,103
Quoted investments		3,847	63,634
Bank overdrafts		–	(14,875)
		707,869	107,862