

Consolidated Profit and Loss Account

For the year ended 31 March 2002

		2002	2001
	<i>Note</i>	<i>HK\$'000</i>	(Restated) <i>HK\$'000</i>
Turnover	3	66,677	84,402
Other revenue	3	2,023	15,267
Operating costs in respect of technology and PowerPhone related services		(39,650)	(81,250)
Staff costs		(45,144)	(90,866)
Depreciation		(12,213)	(48,156)
Provision for impairment losses of other investments		(58,900)	(319,284)
Deficit on revaluation of investment properties		(30,000)	(23,000)
Gain/(loss) on disposal of subsidiaries	4	19,905	(221,949)
Loss on deemed disposal of associated companies		–	(9,214)
Provision for impairment losses of associated companies		(18,002)	(69,217)
Other operating expenses		(50,006)	(128,706)
Gain on disposal of other investments		–	177,520
Recovery of doubtful debts		1,638	177
Impairment of goodwill previously included in capital reserve	2(b)	–	(602,648)
Operating loss	5	(163,672)	(1,316,924)
Finance costs	8	(19,941)	(69,046)
		(183,613)	(1,385,970)
Share of results of associated companies		(7,889)	(37,873)
Share of results of jointly controlled entities		–	(3,095)
Loss before taxation		(191,502)	(1,426,938)
Taxation	9	–	85
		(191,502)	(1,426,853)
Minority interests		2,299	2,921
Loss attributable to shareholders	10	(189,203)	(1,423,932)
Loss per share	11	(HK\$0.05)	(HK\$0.41)