

Summary of financial information

The following is a summary of the combined/consolidated results and assets and liabilities of the Group for the five financial years ended 31 March 2002 prepared on the bases set out in notes 1 and 2 below. Certain amounts in the five year financial summary have been adjusted for the effects of the retrospective changes in accounting policy affecting dividends, as detailed in note 2 to the financial statements. The effect of this change in accounting policy is that a prior year adjustment has been made to reclassify the proposed final dividend of HK\$11,600,000 for the year ended 31 March 2000 which was recognised as a current liability at that year end, to the proposed final dividend reserve account within the capital and reserves section of the balance sheet. The result of this has been to reduce both the Company's and the Group's current liabilities and increase the reserves previously reported as at 31 March 2000 by HK\$11,600,000.

Result	Year ended 31 March				
	2002 HK\$'000	2001 HK\$'000	2000 HK\$'000	1999 HK\$'000	1998 HK\$'000
Turnover					
Gay Giano	67,432	66,119	67,277	85,494	104,388
Cour Carré	142,898	146,533	126,903	124,988	107,980
Due G	34,588	26,530	15,981	16,085	8,732
	244,918	239,182	210,161	226,567	221,100
(Loss)/profit before tax	(440)	9,117	38,765	25,618	24,400
Tax	(449)	(758)	(3,099)	(2,104)	(2,231)
Net (loss)/profit from ordinary activities attributable to shareholders	(889)	8,359	35,666	23,514	22,169
Assets and Liabilities					
	2002 HK\$'000	2001 HK\$'000	31 March 2000 HK\$'000 (Restated)		1999 HK\$'000
Fixed assets	49,164	50,833	43,410	46,477	
Rental deposits	8,294	9,117	7,057	10,847	
Loan receivable from a fellow subsidiary	-	-	-	22,610	
Current assets	66,030	89,406	60,013	73,652	
Total assets	123,488	149,356	110,480	153,586	
Current liabilities	43,433	65,101	57,340	59,253	
Non-current liabilities	6,767	8,615	17,076	31,535	
Total liabilities	50,200	73,716	74,416	90,788	
Net assets	73,288	75,640	36,064	62,798	

Notes:

- The summary of the combined results of the Group for each of the two years ended 31 March 1999 has been extracted from the Company's prospectus dated 31 March 2000 (the "Prospectus"). The summary of the combined results of the Group includes the results of the Company and its subsidiaries as if the Group structure as set out in the Prospectus had been in existence throughout the two years ended 31 March 1999.
- The consolidated/combined balance sheets as at 31 March 1999, 2000 and 2001 have been extracted from the published financial statements for the years ended 31 March 2000 and 2001. The combined balance sheet as at 31 March 1999 has been prepared on the basis as if the Group had been in existence as at that date.