

# Consolidated balance sheet

31 March 2002

	Notes	2002 HK\$'000	2001 HK\$'000
<b>NON-CURRENT ASSETS</b>			
Fixed assets	12	49,164	50,833
Rental deposits		8,294	9,117
		<b>57,458</b>	59,950
<b>CURRENT ASSETS</b>			
Inventories	14	46,748	59,619
Accounts receivable	15	3,645	3,737
Prepayments, deposits and other receivables		8,511	13,057
Tax recoverable		-	360
Pledged bank deposit	16	2,000	2,000
Cash and bank balances		3,126	1,879
Time deposit		2,000	8,754
		<b>66,030</b>	89,406
<b>CURRENT LIABILITIES</b>			
Accounts payable	17	6,767	10,509
Tax payable		284	-
Accrued liabilities and other payables		17,285	13,271
Bank loans, secured	16	1,583	1,604
Other loan	18	162	220
Trust receipt loans	16	11,478	26,834
Bank overdrafts, secured	16	5,338	11,899
Finance lease payables	19	536	764
		<b>43,433</b>	65,101
<b>NET CURRENT ASSETS</b>		<b>22,597</b>	24,305
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>80,055</b>	84,255
<b>NON-CURRENT LIABILITIES</b>			
Bank loans, secured	16	5,921	7,546
Finance lease payables	19	327	555
Deferred tax	20	519	514
		<b>6,767</b>	8,615
		<b>73,288</b>	75,640
<b>CAPITAL AND RESERVES</b>			
Issued capital	21	20,003	20,000
Reserves	22	53,285	55,640
		<b>73,288</b>	75,640

Tong Kwong Fat  
Director

Cheung Yin Sheung, Subraina  
Director