

# Consolidated cash flow statement

Year ended 31 March 2002

	Notes	2002 HK\$'000	2001 HK\$'000
<b>NET CASH INFLOW FROM OPERATING ACTIVITIES</b>	23(a)	<b>4,451</b>	7,043
<b>RETURNS ON INVESTMENTS AND SERVICING OF FINANCE</b>			
Interest received		120	1,094
Interest paid		(2,876)	(4,576)
Interest element on finance lease payments		(138)	(132)
Dividend paid		-	(11,600)
Net cash outflow from returns on investments and servicing of finance		<b>(2,894)</b>	(15,214)
<b>TAX</b>			
Hong Kong profits tax paid		(739)	(2,939)
Overseas tax paid		(222)	-
Tax rebate		-	1
Tax refunded		1,161	-
Net tax refunded/(paid)		<b>200</b>	(2,938)
<b>INVESTING ACTIVITIES</b>			
Purchases of fixed assets		(4,220)	(13,595)
Proceeds from disposal of fixed assets		470	251
Pledge of a bank deposit		-	(1,258)
Net cash outflow from investing activities		<b>(3,750)</b>	(14,602)
<b>NET CASH OUTFLOW BEFORE FINANCING ACTIVITIES</b>		<b>(1,993)</b>	(25,711)
<b>FINANCING ACTIVITIES</b>	23(b)		
Issue of share capital		7	60,000
Share issue expenses		-	(14,083)
Drawdown of bank loans		-	8,500
Repayment of bank loans		(1,646)	(1,050)
Repayment of other loan		(58)	(20,861)
Capital elements of finance lease rental payments		(1,072)	(689)
Net cash inflow/(outflow) from financing activities		<b>(2,769)</b>	31,817
<b>INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS</b>		<b>(4,762)</b>	6,106
Cash and cash equivalents at beginning of year		<b>(1,266)</b>	(7,372)
<b>CASH AND CASH EQUIVALENTS AT END OF YEAR</b>		<b>(6,028)</b>	(1,266)
<b>ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS</b>			
Cash and bank balances		3,126	1,879
Time deposits with original maturity of less than three months		2,000	8,754
Bank overdrafts		(5,338)	(11,899)
Trust receipt loans with original maturity of less than three months		(5,816)	-
		<b>(6,028)</b>	(1,266)