

## CONSOLIDATED INCOME STATEMENT

For the year ended 31st March, 2002

	NOTES	2002 HK\$	2001 HK\$
Turnover	4	166,338,945	168,866,129
Cost of sales		(111,351,751)	(109,064,519)
Gross profit		54,987,194	59,801,610
Other operating income	5	2,583,802	1,718,508
Selling and distribution costs		(6,742,051)	(10,613,220)
Administrative expenses		(35,654,068)	(39,103,142)
Deficit arising on revaluation of investment properties		(81,470)	(25,240,000)
Impairment loss of property, plant and equipment	6	–	(3,175,898)
Impairment loss of a license		–	(36,570,000)
Profit (loss) from operations	4&7	15,093,407	(53,182,142)
Impairment loss of goodwill	8	–	(2,235,587)
Finance costs	9	(124,990)	(341,245)
Profit (loss) before taxation		14,968,417	(55,758,974)
Taxation	11	(338,619)	(183,988)
Profit (loss) before minority interests		14,629,798	(55,942,962)
Minority interests		(1,185,410)	(1,174,226)
Net profit (loss) for the year		13,444,388	(57,117,188)
Dividend paid	12	8,480,002	8,480,002
Earnings (loss) per share	13		
Basic		3.2 cents	(14.2 cents)
Diluted		3.2 cents	N/A