

CONSOLIDATED CASH FLOW STATEMENT

For the year ended 31st March, 2002

	NOTES	2002 HK\$	2001 HK\$
NET CASH INFLOW FROM OPERATING ACTIVITIES	28	19,528,566	22,306,796
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Dividends paid		(8,480,002)	(8,480,002)
Dividends paid to minority shareholders		(1,960,000)	(956,232)
Interest paid		(124,990)	(341,245)
Interest received		1,293,198	1,004,039
NET CASH OUTFLOW FROM RETURNS ON INVESTMENTS AND SERVICING OF FINANCE		(9,271,794)	(8,773,440)
TAXATION			
Hong Kong Profits Tax paid		(285,841)	(788,188)
Overseas tax paid		(65,990)	(18,510)
Hong Kong Profits Tax refunded		–	321,700
NET CASH OUTFLOW FROM TAXATION		(351,831)	(484,998)
INVESTING ACTIVITIES			
Acquisition of further interests in a subsidiary from a minority shareholder		(12,000,000)	–
Purchase of investment properties		(7,665,000)	–
Purchase of property, plant and equipment		(5,373,507)	(997,392)
Deposit paid for acquisition of a property		(2,963,460)	(2,963,460)
Advance of loans receivable		(1,500,000)	(4,000,000)
Repayment of loans receivable		2,000,000	2,386,650
Deposit paid for acquisition of an interest in a property development project		–	(6,000,000)
Purchase of a licence		–	(5,070,000)
Acquisition of other investment		–	(250,000)
Proceeds from disposal of other investment		–	15,550,000
Proceeds from disposal of investment properties		–	3,265,190
Proceeds from disposal of property, plant and equipment		–	516,180
NET CASH (OUTFLOW) INFLOW FROM INVESTING ACTIVITIES		(27,501,967)	2,437,168
NET CASH (OUTFLOW) INFLOW BEFORE FINANCING		(17,597,026)	15,485,526

CONSOLIDATED CASH FLOW STATEMENT (CONTINUED)

For the year ended 31st March, 2002

	NOTES	2002 HK\$	2001 HK\$
FINANCING	29		
New bank loan raised		5,000,000	–
Repayment of bank loans		(502,419)	(484,604)
Expenses incurred in connection with issue of shares for purchase of a licence		–	(137,458)
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NET CASH INFLOW (OUTFLOW) FROM FINANCING		4,497,581	(622,062)
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(DECREASE) INCREASE IN CASH AND CASH EQUIVALENTS		(13,099,445)	14,863,464
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR		35,897,618	21,164,450
EFFECT OF FOREIGN EXCHANGE RATE CHANGES		–	(130,296)
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CASH AND CASH EQUIVALENTS AT END OF THE YEAR	30	22,798,173	35,897,618