

# Contents

---

Corporate Information	2
Notice of Annual General Meeting	3
Management's Statement	6
Biographical Details of Directors of the Company and the Investment Manager	8
Directors' Report	12
Auditors' Report	16
Consolidated Income Statement	17
Consolidated Balance Sheet	18
Balance Sheet	19
Consolidated Statement of Recognised Gains and Losses	20
Consolidated Cash Flow Statement	21
Notes to the Financial Statements	22
Investment Portfolio	42
Financial Summary	50