

Biographical Details of Directors of The Company and The Investment Manager

DIRECTORS OF THE COMPANY

The Board comprises the following persons:

Executive Directors

Mr. CHIOU, Jerry, aged 53, has been a director of AVANTA Investment (International) Limited (“Investment Manager” or “AVANTA Investment”) since May 1998 and a director of the Company since 1st March, 1999. With his fellow executive directors, Mr. Chiou is responsible for formulating company’s policies, supervising the daily operation of the fund, identifying target companies for investment and coordinating portfolio management and investor communication tasks of the Group. Mr. Chiou has approximately seven years of experience in the financial services industry and joined Taiwan International Securities Corporation (“TISC”) in January 1995 as a vice president of its international division. Mr. Chiou was transferred to Hong Kong by TISC as a director of TIS Securities (HK) Limited (“TIS”), a wholly-owned subsidiary of TISC, in September 1996 and is responsible for the international expansion of TISC’s investment banking businesses including corporate finance, brokerage, equity research and fund and portfolio management.

As a director of TIS, Mr. Chiou has also been responsible for overseeing general administration and risk management. In addition, Mr. Chiou has also been a member since 1997 of the management team of Taiwan Mezzanine Fund I (USA) L.P. (the “TMFI”), a direct investment fund of approximately US\$22 million (HK\$171.6 million) in size with investors who are mostly individuals and institutions from the US, which are independent to the TMFI. In cooperation with the US and Taiwanese managing partners, Mr. Chiou’s responsibilities in the TMFI include policy making, supervising fund management operations, project originations, coordinating portfolio management and investor communication. In September 2000, there were 15 investee companies in the investment portfolio in the TMFI.

Mr. Chiou holds a master of business administration degree in Finance from the University of Houston in the US and is a certified public accountant, State of California, US. Before joining the TISC group, Mr. Chiou held several managerial positions in the international finance division of several multinational corporations in the US. Mr. Chiou is a SFC registered investment adviser registered under the Securities Ordinance.

Mr. TAI Chi-ching, aged 42, is presently the managing director of TIS and was appointed as director of the Company on 25th May 2001. With his fellow executive directors, Mr. Tai is responsible for formulating company’s policies, supervising the daily operation of the fund, identifying target companies for investment and coordinating portfolio management and investor communication tasks of the Group. Mr. Tai obtained a bachelor’s degree in International Trade from Tamkung University, Taiwan. Prior to joining TIS in 1997, Mr. Tai had served in the financial services industry for more than 13 years in both Taiwan and Japan. Mr. Tai is a dealing director and a SFC registered investment adviser under the Securities Ordinance and holds a senior broker licence on the Taiwan Securities Exchange.

Biographical Details of Directors of The Company and The Investment Manager

DIRECTORS OF THE COMPANY *(continued)*

Executive Directors *(continued)*

Mr. Tai was appointed as a director of AVANTA Investment in May 1998. His duties in AVANTA Investment include identifying target companies for investment, negotiating appropriate terms and conditions, performing valuations and execution, monitoring the investments and providing disposition recommendations.

Mr. CHOU Ping-chun, Benji, aged 38, holds a master's degree in business administration from Anderson Graduate School of Management at University of California, Los Angeles in the US and a bachelor's degree in Statistics from Cheng-Chi University in Taiwan. Mr. Chou was appointed as a director on 3rd October, 2000 and is responsible with his fellow executive directors for formulating company's policies, supervising fund management operation, identifying target companies for investments and coordinating portfolio management and investor communication tasks of the Group. Having gained marketing and brand management experience from Lintas Advertising and Procter & Gamble in Taiwan, Mr. Chou started his financial career in California's banking industry in the early 90's.

During the period from 1995 to 1998, Mr. Chou was employed by NIF International (Asia) Limited ("NIF International") as a portfolio manager focusing on Greater China direct investments. NIF International is an investment management company established in Hong Kong and an overseas subsidiary of Nippon Investment & Finance Co. Ltd., a member of the Daiwa Securities Group, which focuses on direct investments. It acted as an investment manager of NIF Taiwan Ventures Limited ("TVL"), an investment company of approximately US\$45 million (HK\$351 million) in size representing around 20 investors, most of whom are Asian and European institutional investors independent of TVL.

As a portfolio manager, Mr. Chou's responsibilities included identifying target companies for investments, negotiating appropriate terms and conditions, performing valuation and execution, monitoring the investments, producing quarterly and annual reports regarding the investment holdings and valuation of the portfolio to the investors and providing investment and disposition recommendations. Investments covered consumer products, distribution, telecommunications, information technology, semiconductors and other industries in the Greater China region.

Mr. Chou joined AVANTA Investment in the beginning of 1999 and is responsible for identifying target companies for investments, negotiating appropriate terms and conditions, performing valuation and execution, monitoring the investments and providing investment and disposition recommendations. Mr. Chou is a SFC registered investment adviser under the Securities Ordinance.

Mr. CHEN Cheng-hsiung, aged 51, holds a bachelor of science degree in Chemistry from the National Taiwan Normal University, Taiwan. Mr. Chen was appointed as a director on 1st March, 1999 and is responsible with his fellow executive directors for policy making and project origination and evaluation as well as general administrative functions of the Group.

Biographical Details of Directors of The Company and The Investment Manager

DIRECTORS OF THE COMPANY *(continued)*

Executive Directors *(continued)*

Since 1984, Mr. Chen has been the executive vice president of Unitech Printed Circuit Board Corp. (“Unitech”), a substantial shareholder of the Company and a listed company in Taiwan engaged in the manufacture and sale of multi-layer and double-sided printed circuit boards. Before joining Unitech, Mr. Chen was employed as a manager of a major listed company in Taiwan engaged in the chemical fibre manufacturing industry. Mr. Chen has more than 15 years of working experience and possessed substantial exposures in both the global electronics and chemical fibre industry and his experience in industry and business analysis is valuable to the Company to perform in-depth evaluation of potential investments.

Independent Non-executive Directors

Mr. LIN, Jack, aged 35, is currently the Managing Director of ChinaOne Capital. Mr. Lin was previously the Chief Investment Officer and Senior Vice President - Strategy for Chinadotcom Corporation, responsible for overseeing group investment activities and the operations of its venture subsidiary. Nasdaq-listed Chinadotcom Corporation counts as its principal investors AOL Time Warner and the Chinese government and is principally engaged in the provision of Internet/technology consulting services, online advertising solutions, and on-line media platforms. Prior to joining Chinadotcom Corporation, Mr. Lin was Senior Vice President and Global Head of the Private Equity Division of Templeton Asset Management Limited, a subsidiary of NYSE listed Franklin Resources – one of the largest listed fund management companies in the world. Prior thereto, Mr. Lin also held a number of senior investment management positions with leading private equity funds in Asia, including China Enterprise Development Fund and the Asia Corporate Partners Fund – which counts as sponsors/investors affiliates of Asian Development Bank, China Development Industrial Bank (Taiwan), Standard Chartered, LGT, among others. Mr. Lin has over 10 years of experience in strategic investments throughout the Asia Pacific region. He holds a master degree in business administration from Anderson Graduate School of Management at the University of California, Los Angeles, and a Juris Doctorate from the University of California at Los Angeles School of Law and was licensed to practise law in California, US, in 1994. He was appointed as an independent Non-executive Director on 3rd October, 2000.

Mr. CHAN, Gordon, aged 44, was admitted as a Solicitor in Hong Kong in 1982, in England in 1990 and in the Republic of Singapore in 1994. Mr. Chan was appointed as a China-appointed attesting officer in 1995. Mr. Chan started practice as a general practitioner and has since been involved extensively in financial, banking and corporate matters for the last 10 years. Mr. Chan has supervised and handled numerous commercial acquisitions and financings. Mr. Gordon Chan has been a director of World Concern International Limited since 1st June, 1999. He was appointed as an independent non-executive Director on 3rd October, 2000.

Biographical Details of Directors of The Company and The Investment Manager

DIRECTORS OF THE INVESTMENT MANAGER

The Directors of the Investment Manager are:

The biographical details of Mr. CHIOU, Jerry, Mr. TAI Chi Ching and Mr. CHOU Ping-chun, Benji are as set out above.

Mr. ZHANG Gao-bo, aged 36, is presently the Managing Director of Oriental Patron Financial Services Group Limited, the holding company of a diversified financial services group with member companies including Oriental Patron Asia Limited, its corporate finance arm, and Oriental Patron Securities Limited, its brokerage arm, both of which are based in Hong Kong. Mr. Zhang is also a member of the management team of Oriental Patron China Investment Limited, an investment fund with funds sourced mainly from the Oriental Patron Group's companies responsible for the company's joint-venture direct investments in the PRC.

Mr. Zhang was appointed as a director of AVANTA Investment in May 1998. Mr. Zhang's duties in AVANTA Investment include: identifying target companies for investment, negotiating appropriate terms and conditions, performing valuations and execution, monitoring the investments and providing disposition recommendations. Prior to the founding of the Oriental Patron group of companies in Hong Kong, Mr. Zhang served as the deputy director of financial administration of a provincial branch of the People's Bank of China and gained in-depth understanding of the China market. He provides advice on PRC related business and investment operation. He received a Master's Degree on International Economics from Peking University, and has approximately 10 years of experience in the banking and securities industry.

Mr. Chan Nap Kee, Joseph, aged 41, holds a master degree in science from the University of Strathclyde in Glasgow, Scotland, United Kingdom and a diploma in "China Investment and Trade" from Beijing University, the PRC, and has over 18 years' experience in corporate finance and fund management. Since 1994, he has been the director of Oriental Patron Asia Limited where he provides investment and advisory service to listed and unlisted companies as well as individuals in and outside of Hong Kong which include advisory services on public offering of securities, mergers and acquisitions and debt financing exercises. Since 1996, he has been a managing member of Oriental Patron Capital Growth Fund, a fund of approximately HK\$10 million for independent third parties which mainly focuses on medium and small cap listed companies in Hong Kong. Mr. Chan is a dealer and an investment adviser registered under the Securities Ordinance. In addition, since 2000, he has been a director of Pacific Crown Investment Fund Limited, a fund of approximately US\$62 million for independent third parties.

Mr. Chan was appointed as a director of AVANTA Investment in May 1998. Mr. Chan's responsibilities in AVANTA Investment include identifying target companies for investments, negotiating appropriate terms and conditions, performing valuations and execution, monitoring the investments and providing disposition recommendations.