

# CONSOLIDATED INCOME STATEMENT

FOR THE YEAR ENDED 31 MARCH 2002

	Notes	2002 <b>HK\$'000</b>	2001 <i>HK\$'000</i>
Turnover	4	<b>106,217</b>	354,444
Cost of sales		<b>(81,818)</b>	(273,441)
Gross profit		<b>24,399</b>	81,003
Other operating income	6	<b>3,176</b>	4,250
Selling expenses		<b>(938)</b>	(2,181)
Administrative expenses		<b>(23,775)</b>	(24,824)
Profit from operations	7	<b>2,862</b>	58,248
Finance costs	9	<b>(193)</b>	(1,296)
Profit before taxation		<b>2,669</b>	56,952
Taxation	10	<b>(1,784)</b>	(8,149)
Profit before minority interests		<b>885</b>	48,803
Minority interests		—	(1,608)
Net profit for the year		<b>885</b>	47,195
Dividends	11	—	14,380
Earnings per share	12		
— basic and diluted		<b>0.5 cents</b>	27.8 cents

There were no recognised gains and losses other than the net profit for both years.