

CONSOLIDATED BALANCE SHEET

AT 31 MARCH 2002

	Notes	2002 HK\$'000	2001 HK\$'000
		<u> </u>	<u> </u>
Non-current assets			
Property, plant and equipment	13	1,540	797
Retention money receivable	18	5,109	5,394
		<u>6,649</u>	<u>6,191</u>
Current assets			
Inventories	15	5,481	6,016
Amounts due from customers for contract work	16	3,294	6,358
Progress payments receivable	17	22,866	17,488
Retention money receivable	18	7,841	9,474
Accounts receivable	19	13,619	6,558
Prepayments, deposits and other assets		3,509	9,118
Taxation recoverable		49	445
Pledged deposits	32	—	53,051
Bank balances and cash		91,872	14,060
		<u>148,531</u>	<u>122,568</u>
Current liabilities			
Amounts due to customers for contract work	16	3,542	41
Retention money payable	20	3,273	2,899
Accounts payable, other payables and accrued charges	21	30,157	27,017
Amounts due to a related company		—	95
Bills payable		899	2,029
Amount due to a director	22	56	—
Taxation payable		406	3,724
Obligations under finance leases	23	65	—
Borrowings	24	6,367	7,416
		<u>44,765</u>	<u>43,221</u>
Net current assets		<u>103,766</u>	<u>79,347</u>
Non-current liabilities			
Obligations under finance leases	23	91	—
Retention money payable	20	4,540	4,881
		<u>4,631</u>	<u>4,881</u>
Total net assets		<u>105,784</u>	<u>80,657</u>
Capital and reserves			
Share capital	25	20,000	13,524
Reserves	26	85,784	67,133
Shareholders' funds		<u>105,784</u>	<u>80,657</u>

Lee Yu Leung
DIRECTOR

Zhang Dachun
DIRECTOR