

BALANCE SHEET

AT 31 MARCH 2002

	Notes	2002 HK\$'000	2001 <i>HK\$'000</i>
Non-current assets			
Investment in subsidiaries	14	14,796	—
Current assets			
Prepayments, deposits and other assets		130	3,868
Amount due from subsidiaries		628	250
Bank balances and cash		89,533	—
		90,291	4,118
Current liabilities			
Accrued charges and other payables		777	120
Amounts due to a subsidiary		—	4,120
		777	4,240
Net current assets (liabilities)		89,514	(122)
		104,310	(122)
Capital and reserves			
Share capital	25	20,000	—
Reserves (deficit)	26	84,310	(122)
Shareholders' funds (deficit)		104,310	(122)

Lee Yu Leung
DIRECTOR

Zhang Dachun
DIRECTOR