

# CONSOLIDATED INCOME STATEMENT

For the Year Ended 31st March, 2002

	<u>Notes</u>	<u>2002</u> <u>HK\$'000</u>	<u>2001</u> <u>HK\$'000</u>
Turnover	4	<b>691,590</b>	510,353
Cost of sales		<b>(521,944)</b>	(323,691)
Gross profit		<b>169,646</b>	186,662
Other operating income		<b>35,782</b>	26,195
Selling and distribution costs		<b>(4,427)</b>	(7,506)
Administrative expenses		<b>(130,869)</b>	(117,810)
Other operating expenses	6	<b>(28,347)</b>	(34,807)
Unrealised holding losses on investments in securities		<b>(2,464)</b>	(13,482)
Impairment losses recognised in respect of overseas properties and investments	7	<b>(177,078)</b>	–
Loss on profit guarantee	8	<b>(18,145)</b>	–
Profit on disposal of subsidiaries		–	18,637
Warrant reserve released on expiration of warrants		–	24,768
Share of results of a jointly controlled entity		<b>3,124</b>	4,975
Share of results of associates		<b>(7,927)</b>	20,292
Finance costs	9	<b>(47,210)</b>	(50,807)
(Loss) profit before taxation	10	<b>(207,915)</b>	57,117
Taxation	12	<b>(4,343)</b>	(12,403)
(Loss) profit before minority interests		<b>(212,258)</b>	44,714
Minority interests		<b>8,128</b>	3,198
Net (loss) profit for the year		<b>(204,130)</b>	47,912
Dividends	13	<b>19,049</b>	18,783
(Loss) earnings per share – Basic	14	<b>(21 cents)</b>	5 cents